



The GRESB Snapshots have been developed to provide an informed and factual overview of the 2017 GRESB Real Estate Assessment results for each region. The Assessment provides a consistent, global framework for investors to engage with managers on their ESG performance, and each year produces the largest dataset of industry-specific ESG information for the real estate sector.

Investors are demanding this data because it provides insights into how ESG-related risks are being managed and helps them make better decisions on the allocation of their capital. With 2017 seeing stock exchange groups around Europe launching guidance for ESG reporting, this call for transparency is only set to grow.

The real estate sector is responding, with Europe seeing an 11% increase in GRESB participation. It is notable that Europe saw the highest increase in property companies and funds completing the Health & Well-being Module, demonstrating a raised awareness of changing behavior in employee and tenant preferences.

The Netherlands outperforms other countries in the region on employee and community engagement, while entities from the UK perform strongly on tenant and supply chain engagement.

With companies and funds diverting 74.3% of waste from landfill, Europe maintains its position ahead of other regions. Europe contributes to the COP21 targets with a 3.1% reduction in like-for-like carbon emissions.

## GRESB INDUSTRY PARTNERS - EUROPE



There is a growing expectation from investors and EU regulators to report on ESG indicators. EPRA strongly endorses the promotion of greater understanding and disclosure of the environmental, social and governance impacts associated with the company's activities, through the EPRA Sustainability BPRs and GRESB.

Dominique Moerenhout, CEO, EPRA



The UK real estate sector has a strong track record in environmental performance, and should be proud of its accomplishments and commitments to this in recent years. With government set to publish its long-awaited Clean Growth Plan and environmental issues likely to play a key role in the Brexit negotiations, the ability of our industry to engage with government by using high quality, transparent data as evidenced through GRESB will be vital in ensuring this continues.

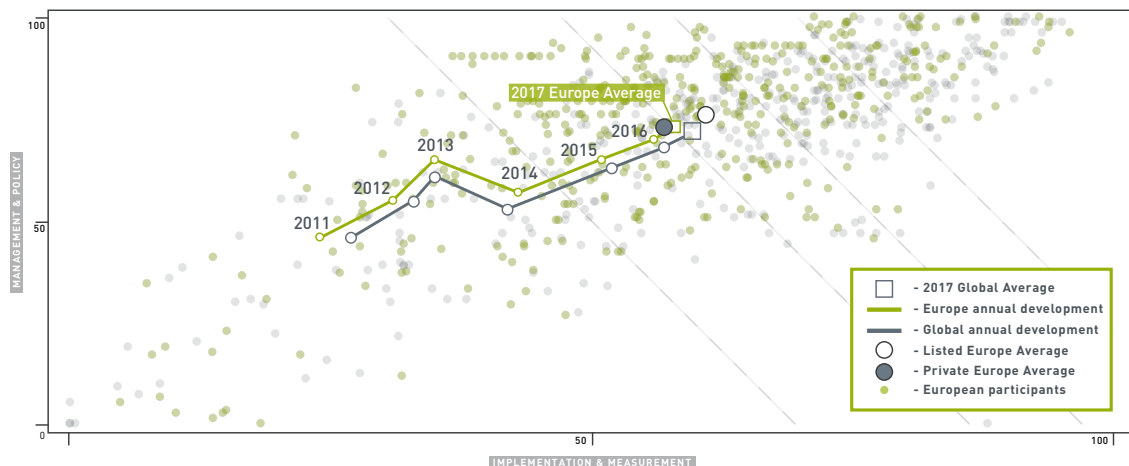
Melanie Leech, Chief executive, BPF



With the global economic backdrop constantly affecting real estate investment decisions, it is reassuring to see the consistency of GRESB reporting as a steady and growing influence from year to year. Using GRESB makes it all absolutely transparent when it comes to ESG outcomes, acting as our corporate conscience as all work to minimise our impact on the planet's resources.

Gavin Dunn, Head of Building Performance Group & Director of BREEAM, BRE

## GRESB MODEL - EUROPE



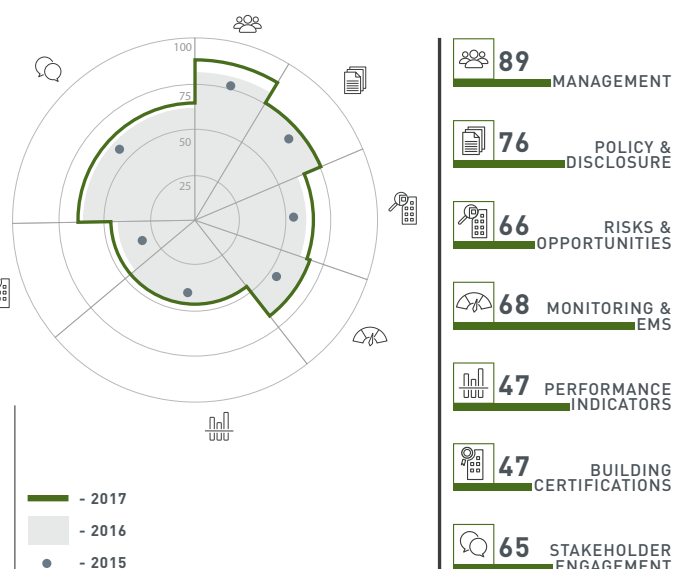
2016: 60

**Europe Average GRESB Score**

The average GRESB Score of European property companies and funds shows a steady year-on-year improvement.

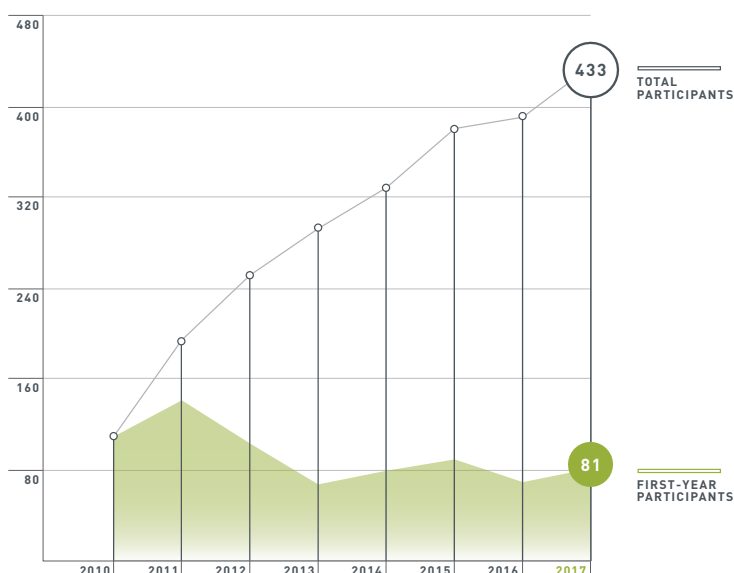
On average, first-year participants start with a GRESB Score of 57, as more sustainability practices are adopted by the European real estate market.

## GRESB ASPECTS - EUROPE



## RESPONSE RATE DEVELOPMENT - EUROPE

▶ Real Estate, Real Estate Developer



## SECTOR LEADERS - EUROPE

### PROPERTY TYPE

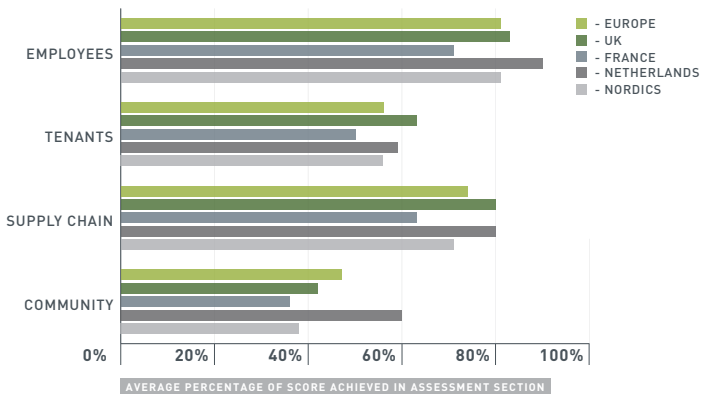
Listed - Retail
Office/Industrial
Private - Office
Private - Residential
Listed - Office
Listed - Residential
Private - Retail
Private - Diversified
Listed - Diversified
Other
Retail/Office
Office/Residential
Industrial

### ENTITY NAME

Altarea Cogedim
Castellum AB
CBRE Dutch Office Fund - CBRE Global Investors
CBRE Dutch Residential Fund - CBRE Global Investors
GECINA
GRIP REIT Plc
UK Shopping Centre Fund - TH Real Estate
Hines Master Fund Management Company S.a.r.l. on behalf of Hines Real Estate Master FCP-FIS - Hines
Icade
Regent Street - The Crown Estate
Sponda Plc
Stichting Bpf voor het Beroepsvervoer over de weg - Syntrus Achmea Real Estate & Finance
UBS (D) German Logistics Property Fund 2 - UBS Asset Management

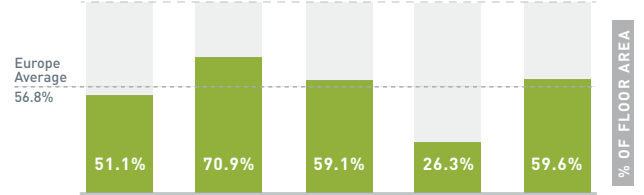
Global Sector Leader

## STAKEHOLDER ENGAGEMENT



## ENERGY PERFORMANCE

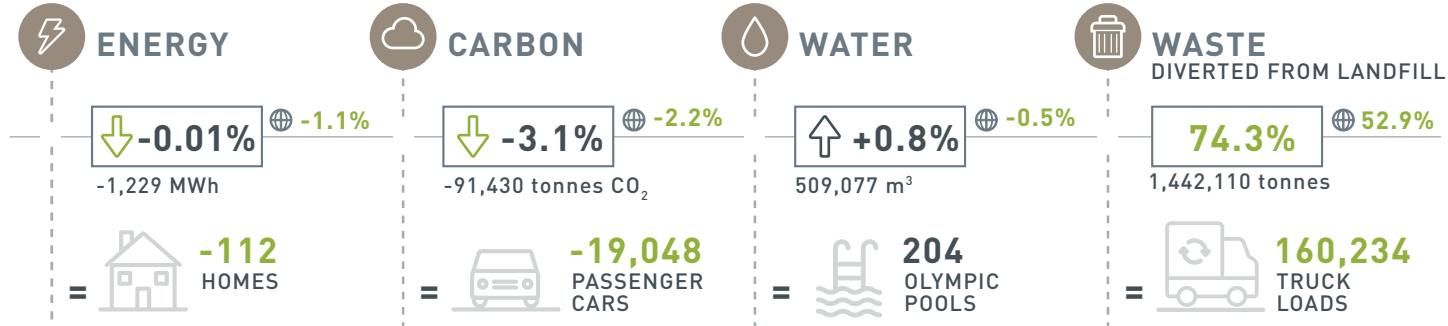
### Average energy data coverage by property type



### Average energy intensities by property type (KWh/m²)



## LIKE-FOR-LIKE CHANGE AND EQUIVALENTS



## GRESB GLOBAL PARTNERS



## PARTNERS - EUROPE



## PREMIER PARTNERS - EUROPE

